

National Instrument 54-101 now allows the Issuer to choose who performs the proxy mailing to your beneficial shareholders, specifically the Non-Objecting Beneficial Owners (NOBOs).

NOBOs are beneficial owners who hold their securities through an intermediary in street name. Their securities are registered in the intermediary's name or in the name of a depository, such as CDS. In the past, mailings to NOBOs were typically handled by Broadridge (formerly ADP/IICC) who is the mailing service provider for the majority of the Canadian intermediaries.

With the introduction of 54-101, these mailings can now be performed by anyone. You can find out the names of your NOBOs by requesting ownership information from the intermediary and then mailing directly to the NOBOs. Computershare offers a service in which we will manage and mail proxy materials to NOBOs for you. However, you cannot request OBO (Objecting Beneficial Owner) information from the intermediaries; you will still need the services of Broadridge to mail to the OBOs should you decide to pay to mail proxy material to these holders.